

CJS Q3 2024 Updates Marketing Sheet

New		Recent In Depth Research	Raising Estimates	Raising Price Target	Lowering Estimates	Lowering Price Target	Beat (Consensus)	Miss (Consensus)	
MOG.A		KAR	MOD	MOD	JB	JB	CVCO	MTX	
DORM		LEGH		KAR	MATW	MATW	PRIM	ROG (Q4 guide)	
					MODV	MODV	CLH	ALG	
					FOXF	Dropping Coverage			
					STVN	WIRE			
					MTX	BOWL			
					ALG	ZD, CCSI, DNMR			
					ESI				
Focus Ideas (Market Cap)		Pullback	Ride the Mo	Co. Specific Growth/Self Help	Controversial	Commodity Deflation Negative	Down 2025 Revenue/Profit	CJS Below 2025 Consensus	
MOG.A	\$6.3B	NGVT	MOD	BV	LNTH	OEC	HI	GFF	
PRMW	\$3.9B	HELE	SKY	GFF	HAE	JB	JB	SPB	
KAR	\$2.4B	CBZ	CSWI	CXT	SMCI	VMI	THRY	HI	
DORM	\$3.6B		CLH	NGVT			MATW	ACVA	
			RDNT				ATKR	CXT	
								MTRN	
								MTX	
								FOXF	
Management Change	Catalyst					Upcoming Roadshow Calendar			
CENTA (CEO)	LNTH				9/18	VREX Virtual	10/9	WOR Virtual	
GORV (CEO)	SPB				9/24	KAR NYC	11/14	NGVT NYC	
OSIS (CEO)	KN				9/25-9/26	PATK LCII SKY CVCO	11/18	THR Virtual	
EHAB (CFO)	CXT					Elkhart, IN Tour	11/19	NOVT Boston	
HLIO (CEO)	MODV				10/2	NGVT Boston	11/19	NGVT Mid-Atlantic	
ROG (CFO)	BWXT				10/8	UFPT NYC	11/20	BBSI Virtual	
SSD (CFO)	VICR				10/8-10/9	OEC CHI/MKE	12/3	LNTH Bedford, MA HQ	
	MMS							12/6	HAE Virtual

IMPORTANT RESEARCH DISCLOSURES

ANALYST CERTIFICATION

As to each company covered in this compendium report, the respective research analyst attest that the views expressed in this research report accurately reflect my personal views about the subject security and issuer. Furthermore, no part of my compensation was, is, or will be directly or indirectly related to the specific recommendation or views expressed in this research report.

VALUATION METHODOLOGY

For specific valuation methodologies, please refer to the most recently published report for companies mentioned in this compendium report.

RISKS

For specific risks please refer to the most recently published report and/or SEC filings for companies mentioned in this compendium report.

STOCK RATING DEFINITIONS

CJS Securities, Inc. Equity Research rating system

Market Outperform (MO): a stock that should perform at least 15% better than the Russell 2000 index over the next 6-18 months

Market Perform (MP): a stock that should perform in line with or slightly better than the Russell 2000 index

Market Under-Perform (MU): a stock expected to under-perform the Russell 2000 index

We may also have some stocks on a Monitor List, where we are indicating to clients not to expect a similar level of research coverage as companies on our active coverage list. Hence, we do not have investment opinions or price targets, nor do we intend to publish estimates, on Monitor list names.

RATINGS DISTRIBUTION AND BANKING RELATIONSHIPS (AS OF 7/1/24)

CJS Securities provided active research on 96 companies, of which 86 (90%) are rated MO (buy) and 10 (10%) are rated MP (hold) and 0 (0%) are rated MU (sell). In addition to our active research there is one company on our Monitor List as of 10/2/23 (no rating, estimates or price target).

The company has received investment banking fees from 10 companies (~10% of the companies under active coverage, 10% of MO rated and 0% of MP rated) and non-investment banking commissions from 12 companies (~13% of the companies under active coverage, ~15% of MO rated and 0% of MP rated) in the past 12 months.

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CJS intends to seek compensation for investment banking and/or non-investment banking services from the subject company in the next three months and therefore may have a conflict of interest that may affect the objectivity of this report.

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